

# **Prime Bank PLC.**

**INTERIM FINANCIAL STATEMENTS  
AS AT AND FOR THE PERIOD ENDED 31 MARCH 2024**

**Prime Bank PLC.**  
**Consolidated Balance Sheet (Unaudited)**  
**as at 31 March 2024**

Particulars	Notes	Amount in Taka	
		31 March 2024	31 Dec 2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3</b>		
Cash in hand (including foreign currencies)		5,908,930,919	4,830,418,196
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		14,131,611,965	15,969,279,111
		<b>20,040,542,884</b>	<b>20,799,697,307</b>
<b>Balance with other banks and financial institutions</b>	<b>4</b>		
In Bangladesh		378,029,274	4,141,504,806
Outside Bangladesh		12,568,307,558	9,424,544,826
		<b>12,946,336,832</b>	<b>13,566,049,632</b>
<b>Money at call on short notice</b>	<b>5</b>	-	-
<b>Investments</b>	<b>6</b>		
Government		86,219,186,689	80,608,360,883
Others		17,602,535,935	9,190,912,654
		<b>103,821,722,624</b>	<b>89,799,273,537</b>
<b>Loans, advances and lease / investments</b>			
Loans, cash credits, overdrafts etc./ investments	<b>7</b>	266,762,571,184	267,567,305,852
Bills purchased and discounted	<b>8</b>	42,845,890,432	48,355,115,262
		<b>309,608,461,616</b>	<b>315,922,421,114</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>9</b>	8,543,851,366	8,708,759,838
<b>Other assets</b>	<b>10</b>	26,561,673,558	25,444,095,959
<b>Non - banking assets</b>	<b>11</b>	220,500,640	220,500,640
<b>Total assets</b>		<b>481,743,089,521</b>	<b>474,460,798,027</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	<b>12</b>	85,650,394,662	81,329,531,181
<b>Deposits and other accounts</b>	<b>13</b>		
Current / Al-wadeeah current deposits		69,594,603,075	65,915,500,049
Bills payable		3,294,673,136	14,214,899,504
Savings bank / Mudaraba savings deposits		73,904,594,952	71,371,431,413
Term deposits / Mudaraba term deposits		157,111,286,998	153,306,678,431
Bearer certificate of deposit		-	-
Other deposits		-	-
		<b>303,905,158,160</b>	<b>304,808,509,397</b>
<b>Other liabilities</b>	<b>14</b>	<b>56,036,979,622</b>	<b>53,489,269,548</b>
<b>Total liabilities</b>		<b>445,592,532,444</b>	<b>439,627,310,126</b>
<b>Capital / Shareholders' equity</b>			
Paid -up capital	<b>15.2</b>	11,322,834,770	11,322,834,770
Share premium	<b>15.4</b>	1,211,881,786	1,211,881,786
Non-controlling Interest	<b>15.5</b>	62	61
Statutory reserve	<b>16</b>	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	<b>17</b>	117,982,333	120,199,434
Revaluation reserve	<b>18</b>	1,441,619,025	1,441,619,025
Foreign currency translation gain	<b>19</b>	121,635,301	124,174,069
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	<b>20</b>	11,553,187,327	10,231,362,284
<b>Total Shareholders' equity</b>		<b>36,150,557,075</b>	<b>34,833,487,901</b>
<b>Total liabilities and Shareholders' equity</b>		<b>481,743,089,521</b>	<b>474,460,798,027</b>

Particulars	Notes	Amount in Taka	
		31 March 2024	31 Dec 2023
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
	<b>21</b>		
Acceptances and endorsements	<b>21.1</b>	60,986,983,894	72,200,737,355
Letters of guarantee	<b>21.2</b>	37,195,453,078	40,671,378,105
Irrevocable letters of credit	<b>21.3</b>	39,848,589,208	37,013,583,543
Bills for collection	<b>21.4</b>	14,272,750,921	15,085,292,783
Other contingent liabilities		-	-
		<b>152,303,777,102</b>	<b>164,970,991,786</b>
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		30,742,925,086	9,770,098,915
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		30,742,925,086	9,770,098,915
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>183,046,702,188</b>	<b>174,741,090,701</b>

Sd/-  
\_\_\_\_\_  
Company Secretary

Sd/-  
\_\_\_\_\_  
Chief Financial Officer

Sd/-  
\_\_\_\_\_  
Chief Executive Officer

Sd/-  
\_\_\_\_\_  
Director

Sd/-  
\_\_\_\_\_  
Chairman

Dated , 23 April 2024

**Prime Bank PLC.**  
**Consolidated Profit and Loss Account (Unaudited)**  
**for the period from 01 January to 31 March 2024**

Particulars	Notes	Amount in Taka	
		Jan-Mar-2024	Jan-Mar-2023
Interest income / profit on investments	23	6,957,238,066	5,620,003,439
Interest / profit paid on deposits, borrowings, etc.	24	(4,470,764,348)	(3,344,315,000)
<b>Net interest / net profit on investments</b>		<b>2,486,473,718</b>	<b>2,275,688,440</b>
Investment income	25	1,925,782,626	1,159,605,183
Commission, exchange and brokerage	26	754,872,391	561,169,744
Other operating income	27	289,295,604	261,194,961
<b>Total operating income (A)</b>		<b>5,456,424,339</b>	<b>4,257,658,328</b>
Salaries and allowances	28	1,477,291,991	1,336,353,299
Rent, taxes, insurance, electricity, etc.	29	127,553,160	202,621,328
Legal expenses	30	10,748,036	7,052,906
Postage, stamp, telecommunication, etc.	31	25,994,836	24,133,486
Stationery, printing, advertisements, etc.	32	98,808,063	64,993,434
Managing Director's salary and fees	33	5,145,200	3,845,613
Directors' fees	34	1,329,031	847,876
Auditors' fees	35	860,564	721,026
Charges on loan losses	36	-	-
Depreciation and repair of Bank's assets	37	268,736,404	195,237,946
Other expenses	38	528,181,826	356,941,374
<b>Total operating expenses (B)</b>		<b>2,544,649,111</b>	<b>2,192,748,287</b>
<b>Profit / (loss) before provision (C=A-B)</b>		<b>2,911,775,228</b>	<b>2,064,910,041</b>
Provision for loans & advances	39	(30,000,000)	299,500,000
Provision for diminution in value of investments	39	136,442,193	-
Provision for impairment of client margin loan	39	1,493,955	35,000,000
Other provisions	39	305,000,000	500,000
<b>Total provision (D)</b>		<b>412,936,148</b>	<b>335,000,000</b>
<b>Total profit / (loss) before taxes (C-D)</b>		<b>2,498,839,080</b>	<b>1,729,910,041</b>
Provision for taxation:			
Current tax	40	1,210,765,315	817,955,856
Deferred tax		(30,490,022)	(128,218,721)
<b>Net profit after taxation</b>		<b>1,180,275,294</b>	<b>689,737,135</b>
<b>Net profit after taxation</b>		<b>1,318,563,786</b>	<b>1,040,172,906</b>
Retained earnings brought forward from previous year	20.1	10,234,623,542	7,470,688,155
		<b>11,553,187,328</b>	<b>8,510,861,061</b>

Particulars	Notes	Amount in Taka	
		Jan-Mar-2024	Jan-Mar-2023
<b>Appropriations</b>			
Statutory reserve		-	-
Non controlling interest		2	(1)
General reserve		-	-
		<b>2</b>	<b>(1)</b>
<b>Retained surplus</b>	<b>20</b>	<b><u>11,553,187,327</u></b>	<b><u>8,510,861,062</u></b>
<b>Earnings per share (EPS)</b>	<b>41</b>	<b><u>1.16</u></b>	<b><u>0.92</u></b>

Sd/-  
\_\_\_\_\_  
Company Secretary

Sd/-  
\_\_\_\_\_  
Chief Financial Officer

Sd/-  
\_\_\_\_\_  
Chief Executive Officer

Sd/-  
\_\_\_\_\_  
Director

Sd/-  
\_\_\_\_\_  
Chairman

Dated , 23 April 2024

**Prime Bank PLC.**  
**Consolidated Cash Flow Statement (Unaudited)**  
**for the period from 01 January to 31 March 2024**

Particulars	Amount in Taka	
	Jan-Mar-2024	Jan-Mar-2023
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	8,034,843,881	5,805,414,067
Interest payments	(3,935,701,698)	(2,598,761,712)
Dividend receipt	16,941,142	62,596,815
Fees and commission receipts in cash	754,872,391	561,169,744
Recoveries of loans previously written off	71,617,519	127,274,172
Cash payments to employees	(1,311,999,193)	(1,227,698,912)
Cash payments to suppliers	(263,221,496)	(197,045,779)
Income taxes paid	(570,971,277)	(448,793,040)
Receipts from other operating activities	815,503,263	339,595,843
Payments for other operating activities (Restated)	(627,330,754)	(518,898,312)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>2,984,553,778</b>	<b>1,904,852,885</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Purchase/sale of trading securities (Bills/Bonds)	(14,002,375,030)	(7,966,519,058)
Loans and advances to customers	6,092,968,363	(1,869,199,604)
Other assets	15,860,135	(373,048,545)
Deposits from other banks / borrowings	2,701,503,730	(4,640,788,842)
Deposits from customers	10,991,426,946	15,740,781,344
Other liabilities account of customers	(10,920,226,368)	(4,924,376,077)
Other liabilities	784,520,884	503,296,386
	<b>(4,336,321,341)</b>	<b>(3,529,854,396)</b>
<b>Net cash from operating activities</b>	<b>(1,351,767,563)</b>	<b>(1,625,001,510)</b>
<b>B) Cash flows from investing activities</b>		
Payments for purchases of securities (shares)	-	(131,685,510)
Proceeds from sale of securities (shares)	4,497,331	-
Purchase of property, plant and equipment	(47,864,965)	(130,153,895)
Proceeds from sale of property, plant and equipment	15,067,686	-
<b>Net cash used in investing activities</b>	<b>(28,299,948)</b>	<b>(261,839,405)</b>
<b>C) Cash flows from financing activities</b>		
Redemption of Prime Bank sub-ordinated bond	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>(1,380,067,511)</b>	<b>(1,886,840,915)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>722,489</b>	<b>(5,297,537)</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>34,369,010,039</b>	<b>22,946,687,280</b>
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>32,989,665,017</b>	<b>21,054,548,828</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand (including foreign currencies) (note-3)	5,908,930,919	3,953,198,977
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3)	14,131,611,965	13,810,539,939
Balance with other banks and financial institutions (note-4)	12,946,336,832	3,287,666,412
Prize bonds (note-6a)	2,785,300	3,143,500
	<b>32,989,665,017</b>	<b>21,054,548,828</b>

Sd/-  
 \_\_\_\_\_  
 Company Secretary

Sd/-  
 \_\_\_\_\_  
 Chief Financial Officer

Sd/-  
 \_\_\_\_\_  
 Chief Executive Officer

Sd/-  
 \_\_\_\_\_  
 Director

Sd/-  
 \_\_\_\_\_  
 Chairman

**Prime Bank PLC.**  
**Consolidated Statement of Changes in Equity (Unaudited)**  
**for the period from 01 January to 31 March 2024**

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2024	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	61	1,441,619,025	120,199,434	124,174,069	10,231,362,284	34,833,487,901
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(33,229,699)	-	-	(33,229,699)
Adjustment of off-shore banking units	-	-	-	-	-	-	852,905	-	-	852,905
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	30,159,693	-	-	30,159,693
Currency translation differences	-	-	-	-	-	-	-	(2,538,767)	3,261,256	722,489
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	117,982,333	121,635,301	10,234,623,541	34,831,993,289
Net profit for the year	-	-	-	-	-	-	-	-	1,318,563,786	1,318,563,786
Cash dividend	-	-	-	-	-	-	-	-	-	-
Premeasurement gain/(loss) of defined benefits liability/assets	-	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	1	-	-	-	-	1
<b>Balance as at 31 March 2024</b>	<b>11,322,834,770</b>	<b>10,353,413,584</b>	<b>28,002,888</b>	<b>1,211,881,786</b>	<b>62</b>	<b>1,441,619,025</b>	<b>117,982,333</b>	<b>121,635,301</b>	<b>11,553,187,327</b>	<b>36,150,557,075</b>
<b>Balance as at 31 March 2023</b>	<b>11,322,834,770</b>	<b>10,353,413,584</b>	<b>28,002,888</b>	<b>1,211,881,786</b>	<b>59</b>	<b>1,555,128,315</b>	<b>173,710,754</b>	<b>100,438,223</b>	<b>8,510,861,062</b>	<b>33,256,271,440</b>

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Chief Executive Officer

Sd/-  
Director

Sd/-  
Chairman

Dated , 23 April 2024

**Prime Bank PLC.**  
**Balance Sheet (Unaudited)**  
**as at 31 March 2024**

Particulars	Notes	Amount in Taka	
		31 March 2024	31 Dec 2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
Cash in hand (including foreign currencies)	3a	5,858,569,073	4,802,327,039
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		14,131,611,965	15,969,279,111
		<b>19,990,181,038</b>	<b>20,771,606,150</b>
<b>Balance with other banks and financial institutions</b>			
In Bangladesh	4a	173,750,959	3,985,270,362
Outside Bangladesh		12,307,346,499	9,142,997,838
		<b>12,481,097,458</b>	<b>13,128,268,200</b>
<b>Money at call on short notice</b>			
	5	-	-
<b>Investments</b>			
Government	6a	86,083,695,561	80,460,456,779
Others		14,301,426,903	5,885,306,291
		<b>100,385,122,464</b>	<b>86,345,763,070</b>
<b>Loans, advances and lease / investments</b>			
Loans, cash credits, overdrafts, etc./ investments	7a	267,733,378,562	268,534,020,355
Bills purchased and discounted	8a	40,993,045,240	46,758,869,522
		<b>308,726,423,802</b>	<b>315,292,889,877</b>
<b>Fixed assets including premises, furniture and fixtures</b>			
	9a	8,412,540,235	8,565,576,932
<b>Other assets</b>			
	10a	29,864,296,587	28,766,814,457
<b>Non - banking assets</b>			
	11	220,500,640	220,500,640
<b>Total assets</b>		<b>480,080,162,224</b>	<b>473,091,419,326</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>			
	12a	84,703,993,043	80,650,735,522
<b>Deposits and other accounts</b>			
Current / Al-wadeeah current deposits	13a.1.c	69,781,544,198	66,349,008,849
Bills payable		3,294,673,136	14,214,899,504
Savings bank / Mudaraba savings deposits		73,904,594,952	71,371,431,413
Term deposits / Mudaraba term deposits		157,118,096,582	153,333,518,172
Bearer certificate of deposit		-	-
Other deposits		-	-
		<b>304,098,908,867</b>	<b>305,268,857,938</b>
<b>Other liabilities</b>			
	14a	<b>54,850,548,307</b>	<b>52,201,144,164</b>
<b>Total liabilities</b>		<b>443,653,450,218</b>	<b>438,120,737,624</b>
<b>Capital / Shareholders' equity</b>			
Paid up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	17a	35,490,480	35,219,905
Revaluation reserve	18	1,441,619,025	1,441,619,025
Foreign currency translation gain	19a	121,676,110	121,676,110
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	20a	11,939,796,251	10,484,036,522
<b>Total Shareholders' equity</b>		<b>36,426,712,006</b>	<b>34,970,681,702</b>
<b>Total liabilities and Shareholders' equity</b>		<b>480,080,162,224</b>	<b>473,091,419,326</b>



Particulars	Notes	Amount in Taka	
		31 March 2024	31 Dec 2023
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
Acceptances and endorsements	<b>21a</b>		
Letters of guarantee	<b>21a.1</b>	60,986,983,894	72,200,737,355
Irrevocable letters of credit	<b>21a.2</b>	37,195,453,078	40,671,378,105
Bills for collection	<b>21a.3</b>	39,848,589,208	37,013,583,543
Other contingent liabilities	<b>21a.4</b>	14,272,750,921	15,085,292,783
		-	-
		<b>152,303,777,102</b>	<b>164,970,991,786</b>
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		30,742,925,086	9,770,098,915
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		30,742,925,086	9,770,098,915
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>183,046,702,188</b>	<b>174,741,090,701</b>

Sd/-  
\_\_\_\_\_  
Company Secretary

Sd/-  
\_\_\_\_\_  
Chief Financial Officer

Sd/-  
\_\_\_\_\_  
Chief Executive Officer

Sd/-  
\_\_\_\_\_  
Director

Sd/-  
\_\_\_\_\_  
Chairman

Dated , 23 April 2024

**Prime Bank PLC.**  
**Profit and Loss Account (Unaudited)**  
**for the period from 01 January to 31 March 2024**

Particulars	Notes	Amount in Taka	
		Jan-Mar-2024	Jan-Mar-2023
Interest income / profit on investments	23a	6,879,759,445	5,545,276,894
Interest / profit paid on deposits, borrowings, etc.	24a	(4,451,752,123)	(3,331,918,572)
<b>Net interest / net profit on investments</b>		<b>2,428,007,322</b>	<b>2,213,358,323</b>
Investment income	25a	1,914,868,360	1,153,147,761
Commission, exchange and brokerage	26a	689,600,726	507,648,842
Other operating income	27a	282,640,804	254,474,232
<b>Total operating income (A)</b>		<b>5,315,117,212</b>	<b>4,128,629,158</b>
Salaries and allowances	28a	1,424,632,192	1,293,854,160
Rent, taxes, insurance, electricity, etc.	29a	121,097,289	198,231,241
Legal expenses	30a	10,081,618	5,286,770
Postage, stamp, telecommunication, etc.	31a	23,493,505	21,909,116
Stationery, printing, advertisements, etc.	32a	98,033,167	63,803,888
Managing Director's salary and fees	33	5,145,200	3,845,613
Directors' fees	34a	1,241,031	589,603
Auditors' fees	35a	574,999	379,500
Charges on loan losses	36	-	-
Depreciation and repair of Bank's assets	37a	256,998,266	183,892,147
Other expenses	38a	371,215,839	351,255,709
<b>Total operating expenses (B)</b>		<b>2,312,513,105</b>	<b>2,123,047,748</b>
<b>Profit / (loss) before provision (C=A-B)</b>		<b>3,002,604,106</b>	<b>2,005,581,410</b>
Provision for loans & advances	39a	(30,000,000)	299,500,000
Provision for diminution in value of investments	39a	100,000,000	-
Other provisions	39a	305,000,000	500,000
<b>Total provision (D)</b>		<b>375,000,000</b>	<b>300,000,000</b>
<b>Total profit / (loss) before taxes (C-D)</b>		<b>2,627,604,106</b>	<b>1,705,581,410</b>
Provision for taxation			
Current tax	40a	1,198,700,947	811,399,989
Deferred tax		(26,856,570)	(130,371,229)
		1,171,844,377	681,028,761
<b>Net profit after taxation</b>		<b>1,455,759,729</b>	<b>1,024,552,649</b>
Retained earnings brought forward from previous years	20.1a	10,484,036,522	7,707,892,860
		<b>11,939,796,251</b>	<b>8,732,445,510</b>

Particulars	Notes	Amount in Taka	
		Jan-Mar-2024	Jan-Mar-2023
<b>Appropriations</b>			
Statutory reserve		-	-
General reserve		-	-
		-	-
<b>Retained surplus</b>	<b>20a</b>	<b><u>11,939,796,251</u></b>	<b><u>8,732,445,510</u></b>
<b>Earnings per share (EPS)</b>	<b>41a</b>	<b><u>1.29</u></b>	<b><u>0.90</u></b>

Sd/-  
\_\_\_\_\_  
Company Secretary

Sd/-  
\_\_\_\_\_  
Chief Financial Officer

Sd/-  
\_\_\_\_\_  
Chief Executive Officer

Sd/-  
\_\_\_\_\_  
Director

Sd/-  
\_\_\_\_\_  
Chairman

Dated , 23 April 2024

**Prime Bank PLC.**  
**Cash Flow Statement (Unaudited)**  
**for the period from 01 January to 31 March 2024**

Particulars	Amount in Taka	
	Jan-Mar-2024	Jan-Mar-2023
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	7,893,175,636	5,670,200,729
Interest payments	(3,852,499,849)	(2,525,878,491)
Dividend receipt	16,941,142	62,596,815
Fees and commission receipts in cash	689,600,726	507,648,842
Recoveries of loans previously written off	71,617,519	127,274,172
Cash payments to employees	(1,259,339,394)	(1,185,199,773)
Cash payments to suppliers	(262,446,599)	(195,856,232)
Income taxes paid	(570,971,277)	(448,793,040)
Receipts from other operating activities	797,934,196	326,417,691
Payments for other operating activities (Restated)	(460,367,581)	(504,232,257)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>3,063,644,519</b>	<b>1,834,178,456</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Purchase/sale of trading securities (Bills/Bonds)	(14,014,788,005)	(7,966,519,058)
Loans and advances to customers	6,566,466,076	(2,141,166,389)
Other assets	(163,464,193)	(423,269,113)
Deposits from other banks / borrowings	2,212,855,601	(4,507,357,529)
Deposits from customers	10,991,426,946	15,740,781,344
Other liabilities account of customers	(10,920,226,368)	(4,924,376,077)
Other liabilities	867,565,563	547,622,971
	<b>(4,460,164,380)</b>	<b>(3,674,283,851)</b>
<b>Net cash from operating activities</b>	<b>(1,396,519,862)</b>	<b>(1,840,105,394)</b>
<b>B) Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(47,621,478)	(129,691,977)
Proceeds from sale of property, plant and equipment	15,067,686	-
<b>Net cash used in investing activities</b>	<b>(32,553,792)</b>	<b>(129,691,977)</b>
<b>C) Cash flows from financing activities</b>		
Redemption of Prime Bank sub-ordinated bond	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,429,073,654)</b>	<b>(1,969,797,371)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>1,753,840</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>33,903,137,450</b>	<b>22,528,102,791</b>
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>32,474,063,796</b>	<b>20,560,059,260</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand (including foreign currencies) (note-3a)	5,858,569,073	3,927,489,268
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3a)	14,131,611,965	13,810,539,939
Balance with other banks and financial institutions (note-4a)	12,481,097,458	2,818,886,553
Prize bonds (note-6a)	2,785,300	3,143,500
	<b>32,474,063,796</b>	<b>20,560,059,260</b>

Sd/-  
 \_\_\_\_\_  
 Company Secretary

Sd/-  
 \_\_\_\_\_  
 Chief Financial Officer

Sd/-  
 \_\_\_\_\_  
 Chief Executive Officer

Sd/-  
 \_\_\_\_\_  
 Director

Sd/-  
 \_\_\_\_\_  
 Chairman

**Prime Bank PLC.**  
**Statement of Changes in Equity (Unaudited)**  
**for the period from 01 January to 31 March 2024**

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2024	11,322,834,770	1,211,881,786	10,353,413,584	1,441,619,025	35,219,905	121,676,110	10,484,036,522	34,970,681,702
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	(33,229,699)	-	-	(33,229,699)
Adjustment of off-shore banking units	-	-	-	-	852,905	-	-	852,905
Surplus / deficit on account of revaluation of investments	-	-	-	-	32,647,369	-	-	32,647,369
Currency translation differences	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	35,490,480	121,676,110	10,484,036,522	34,970,952,277
Net profit for the year	-	-	-	-	-	-	1,455,759,729	1,455,759,729
Cash dividend	-	-	-	-	-	-	-	-
Premeasurement gain/(loss) of defined benefits liability/assets	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	<b>11,322,834,770</b>	<b>1,211,881,786</b>	<b>10,353,413,584</b>	<b>1,441,619,025</b>	<b>35,490,480</b>	<b>121,676,110</b>	<b>11,939,796,251</b>	<b>36,426,712,006</b>
<b>Balance as at 31 March 2023</b>	<b>11,322,834,770</b>	<b>1,211,881,786</b>	<b>10,353,413,584</b>	<b>1,555,128,315</b>	<b>101,205,310</b>	<b>100,512,627</b>	<b>8,732,445,510</b>	<b>33,377,421,902</b>

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Sd/-  
Chief Executive Officer

Sd/-  
Director

Sd/-  
Chairman

Dated , 23 April 2024

**Notes to the Financial Statements**  
**as at and for the period ended 31 March 2024**

**1 Status of the bank**

Prime Bank PLC. ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the Company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch on April 17, 1995 under the license issued by Bangladesh Bank. At present, the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centres/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also, the Bank has 3 (Three) Off-shore Banking Units (OBUs), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly-traded company for its general classes of share.

**1.1 Principal activities**

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

**2 Accounting policies**

**2.1** Accounting policies in the interim financial statements are same as that were applied in its last annual financial statements of 31 December 2023. The consolidated financial statements included the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

**2.2 Basis of preparation**

The financial statements 3-month ended on 31 March 2024 have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Bangladesh Securities and Exchange Commission Rules 2020, and following the provisions of International Financial Reporting Standards (IFRS) and all other International Accounting Standards (IAS) as applicable for the Banks.

**2.3** Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

**2.4** Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add-back and disallowances of expenditures in accordance with the provision of the Income Tax Act 2023.

**2.5** The consolidated financial statements have been prepared for the period ended on 31 March 2024 in accordance with International Accounting Standard (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10, "Consolidated Financial Statements".

**2.6** The financial statements were approved by the Board of Directors on 23 April 2024.

**2.7 General**

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous year have been rearranged and/or restated whenever necessary to conform to current year's presentation.

		<b>Amount in Taka</b>	
		<b>31 Mar 2024</b>	<b>31 Dec 2023</b>
<b>3 Consolidated cash</b>			
<b>i Cash in hand</b>			
Prime Bank PLC. (note-3a.1)		5,858,569,073	4,802,327,039
Prime Bank Investment Limited		6,336	41,145
Prime Bank Securities Limited		100,000	100,000
Prime Exchange Co. Pte. Ltd., Singapore		50,255,510	27,950,012
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>5,908,930,919</b>	<b>4,830,418,196</b>
<b>ii Balance with Bangladesh Bank and its agent bank(s)</b>			
Prime Bank PLC. (note-3a.2)		14,131,611,965	15,969,279,111
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>14,131,611,965</b>	<b>15,969,279,111</b>
		<b>20,040,542,884</b>	<b>20,799,697,307</b>
<b>3a Cash of the Bank</b>			
<b>3a.1 Cash in hand</b>			
In local currency		5,705,040,789	4,658,288,631
In foreign currency		153,528,284	144,038,407
		<b>5,858,569,073</b>	<b>4,802,327,039</b>
<b>3a.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
In local currency		12,689,357,048	13,448,426,361
In foreign currency		1,103,830,972	1,959,929,282
		13,793,188,020	15,408,355,644
Sonali Bank as agent of Bangladesh Bank (Local currency)		338,423,945	560,923,467
		<b>14,131,611,965</b>	<b>15,969,279,111</b>
		<b>19,990,181,038</b>	<b>20,771,606,150</b>
<b>4 Consolidated balance with other banks and financial institutions</b>			
<b>In Bangladesh</b>			
Prime Bank PLC. (note-4a.1)		173,750,959	3,985,270,362
Prime Bank Investment Limited		146,241,597	351,935,507
Prime Bank Securities Limited		251,787,425	264,647,479
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		571,779,980	4,601,853,347
Less: Inter-company transaction		193,750,707	460,348,541
		<b>378,029,274</b>	<b>4,141,504,806</b>
<b>Outside Bangladesh</b>			
Prime Bank PLC. (note-4a.2)		12,307,346,499	9,142,997,838
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		99,698,668	100,601,497
PBL Exchange (UK) Ltd.		11,830,033	12,121,982
PBL Finance (Hong Kong) Limited		149,432,359	168,823,509
		<b>12,568,307,558</b>	<b>9,424,544,826</b>
		<b>12,946,336,832</b>	<b>13,566,049,632</b>
<b>4a Balance with other banks and financial institutions of the Bank</b>			
In Bangladesh		173,750,959	3,985,270,362
Outside Bangladesh		12,307,346,499	9,142,997,838
		<b>12,481,097,458</b>	<b>13,128,268,200</b>
<b>5 Money at call on short notice</b>		-	-

Amount in Taka	
31 Mar 2024	31 Dec 2023

## 6 Consolidated investments

### Government

Prime Bank PLC. (note-6a)  
Prime Bank Investment Limited  
Prime Bank Securities Limited  
Prime Exchange Co. Pte. Ltd., Singapore  
PBL Exchange (UK) Ltd.  
PBL Finance (Hong Kong) Limited

86,083,695,561	80,460,456,779
135,491,128	147,904,104
-	-
-	-
-	-
-	-
<b>86,219,186,689</b>	<b>80,608,360,883</b>

### Others

Prime Bank PLC. (note-6a)  
Prime Bank Investment Limited  
Prime Bank Securities Limited  
Prime Exchange Co. Pte. Ltd., Singapore  
PBL Exchange (UK) Ltd.  
PBL Finance (Hong Kong) Limited

14,301,426,903	5,885,306,291
1,466,857,237	1,476,478,178
1,834,251,795	1,829,128,185
-	-
-	-
-	-
<b>17,602,535,935</b>	<b>9,190,912,654</b>
<b>103,821,722,624</b>	<b>89,799,273,537</b>

## 6a Investments of the Bank

i) Investment classified as per Bangladesh Bank Circular:

Held for trading (HFT)  
Held to maturity (HTM)  
Other securities

25,236,309,824	19,631,612,485
60,844,600,437	60,825,581,194
14,304,212,203	5,888,569,391
<b>100,385,122,464</b>	<b>86,345,763,070</b>

a) Government securities:

ii) Investment classified as per nature:

a) Government securities:

28 days treasury bills  
91 days treasury bills  
182 days treasury bills  
364 days treasury bills  
5 years treasury bills

-	-
4,941,930,945	2,783,090,465
583,624,287	567,953,435
12,888,479,412	10,663,195,249
-	-
<b>18,414,034,644</b>	<b>14,014,239,149</b>

30 days Bangladesh Bank bills

Government bonds:

Prize bonds

Government bonds

2,785,300	3,263,100
67,666,875,618	66,442,954,530
<b>67,669,660,918</b>	<b>66,446,217,630</b>
<b>86,083,695,561</b>	<b>80,460,456,779</b>

b) Other investments:

Al-Arafah Islami Bank PLC (Mudaraba Subordinated Bond)  
Eastern Bank PLC (3rd Subordinated Bond)  
Dutch Bangla Bank PLC (4th Subordinated Bond)  
Mutual Trust Bank Limited (Perpetual Bond)  
Beximco Green Sukuk al Istisna'a  
Bongo Building Materials Limited (1st Sukuk Trust)  
Special govt. bond/bill  
Shares (note-6a.1)

415,099,333	407,289,333
512,263,889	501,226,389
1,029,976,667	1,003,526,667
877,152,778	855,902,778
409,800,000	400,800,000
201,694,222	206,337,222
8,319,584,593	-
2,535,855,422	2,510,223,902
<b>14,301,426,903</b>	<b>5,885,306,291</b>
<b>100,385,122,464</b>	<b>86,345,763,070</b>



		<b>Amount in Taka</b>	
		<b>31 Mar 2024</b>	<b>31 Dec 2023</b>
<b>6a.1 Investment in shares</b>			
	<b>Quoted</b>		
	Baraka Power	46,126,653	46,126,653
	BATBC	237,197,218	237,197,218
	BSCCL	57,451,813	57,451,813
	BergerPBL	34,368,643	34,368,643
	DESCO	19,262,511	19,262,511
	UnileverCL	7,093,115	7,093,115
	Union Capital	8,229,938	8,229,938
	IDLC	8,256,150	8,256,150
	National Bank Ltd.	27,970,098	27,970,098
	Singer BD	103,836,021	103,836,021
	UPGDCL	96,111,263	96,111,263
	Uttara Bank Ltd.	37,009,980	37,009,980
		<b>682,913,402</b>	<b>682,913,402</b>
	<b>From Special Fund</b>		
	Beximco	99,999,953	99,999,953
	<b>Total</b>	<b>782,913,356</b>	<b>782,913,356</b>
	<b>Unquoted</b>		
	Central Depository Bangladesh Limited (CDBL)	15,694,430	15,694,430
	Central Counterparty Bangladesh Limited (CCBL)	37,500,000	37,500,000
	Investment in SWIFT	4,184,430	4,184,430
	Blue-wealth 1st Balanced Fund	20,000,000	20,000,000
	Preference Share (United Mymensingh Power)	690,277,778	676,111,111
	Preference Share (Summit)	745,525,428	734,060,575
	Golden Harvest Ice Cream Ltd	239,760,000	239,760,000
		<b>1,752,942,066</b>	<b>1,727,310,546</b>
		<b>2,535,855,422</b>	<b>2,510,223,902</b>
<b>7 Consolidated loans, advances and lease / investments</b>			
	Prime Bank PLC. (note-7a)	267,733,378,562	268,534,020,355
	Prime Bank Investment Limited	3,450,120,367	3,382,617,635
	Prime Bank Securities Limited	323,551,097	174,155,569
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		271,507,050,026	272,090,793,559
	Less: Inter-company transactions	4,744,478,842	4,523,487,707
		<b>266,762,571,184</b>	<b>267,567,305,852</b>
	<b>Consolidated bills purchased and discounted (note-8)</b>	<b>42,845,890,432</b>	<b>48,355,115,262</b>
		<b>309,608,461,616</b>	<b>315,922,421,114</b>
<b>7a Loans, advances and lease / investments of the Bank</b>			
	<b>i) Loans, cash credits, overdrafts, etc.</b>		
	<b>Inside Bangladesh</b>		
	Secured overdraft / Quard against TDR	55,580,254,475	55,625,391,891
	Cash credit / Murabaha	19,286,364,255	22,309,902,839
	Loans (General)	70,032,591,971	69,685,168,950
	House building loan	927,132,261	964,597,640
	Loan against trust receipt	4,278,583,085	4,277,279,156
	Retail loan	18,101,624,453	18,028,566,024
	Lease finance / Izara	840,662,146	944,405,710
	Credit card	2,153,169,599	2,032,181,999
	Hire purchases	14,751,193,428	14,412,102,614
	Other loans and advances	81,781,802,890	80,254,423,532
		<b>267,733,378,562</b>	<b>268,534,020,355</b>
	<b>Outside Bangladesh</b>	-	-
		<b>267,733,378,562</b>	<b>268,534,020,355</b>

		<b>Amount in Taka</b>	
		<b>31 Mar 2024</b>	<b>31 Dec 2023</b>
<b>ii) Bills purchased and discounted (note-8a)</b>			
<b>Payable Inside Bangladesh</b>			
Inland bills purchased		5,749,293,095	6,130,606,903
<b>Payable Outside Bangladesh</b>			
Foreign bills purchased and discounted		35,243,752,144	40,628,262,619
		<b>40,993,045,240</b>	<b>46,758,869,522</b>
		<b>308,726,423,802</b>	<b>315,292,889,877</b>
<b>8 Consolidated bills purchased and discounted</b>			
Prime Bank PLC. (note-8a)		40,993,045,240	46,758,869,522
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		1,852,845,192	1,596,245,740
		<b>42,845,890,432</b>	<b>48,355,115,262</b>
<b>8a Bills purchased and discounted</b>			
Payable in Bangladesh		5,749,293,095	6,130,606,903
Payable outside Bangladesh		35,243,752,144	40,628,262,619
		<b>40,993,045,240</b>	<b>46,758,869,522</b>
<b>9 Consolidated fixed assets including premises, furniture and fixtures</b>			
Prime Bank PLC. (note-9a)		8,412,540,235	8,565,576,932
Prime Bank Investment Limited		73,774,955	77,635,285
Prime Bank Securities Limited		23,774,787	26,972,093
Prime Exchange Co. Pte. Ltd., Singapore		33,728,909	38,529,325
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		32,480	46,205
		<b>8,543,851,366</b>	<b>8,708,759,838</b>
<b>9a Fixed assets including premises, furniture and fixtures of the Bank</b>			
<b>Property, Plant &amp; Equipment</b>			
Land		3,750,383,000	3,750,383,000
Building		2,114,190,367	2,114,190,367
Capital work in progress (Building)		477,300,792	468,333,631
Furniture and fixtures		1,147,969,140	1,148,218,564
Capital work in progress (Furniture & Fixtures)		27,085,038	15,249,150
Office equipment and machinery		2,317,031,305	2,233,302,561
Capital work in progress (Equipment)		6,813,476	69,197,105
Vehicles		232,984,421	259,296,768
		<b>10,073,757,540</b>	<b>10,058,171,147</b>
Less: Accumulated depreciation		2,800,322,249	2,721,479,577
		<b>7,273,435,291</b>	<b>7,336,691,570</b>
<b>Lease assets-Premises</b>			
Right-of-use assets		2,935,022,334	2,935,022,334
Less: Accumulated amortization		1,970,726,165	1,886,604,245
		<b>964,296,170</b>	<b>1,048,418,089</b>
<b>Intangible assets</b>			
Software		796,476,703	796,082,953
Capital work in progress (Software)		67,257,896	55,740,191
Total Cost of intangibles assets		<b>863,734,599</b>	<b>851,823,144</b>
Less: Accumulated amortization		688,925,825	671,355,871
		<b>174,808,774</b>	<b>180,467,273</b>
		<b>8,412,540,235</b>	<b>8,565,576,932</b>

Amount in Taka	
31 Mar 2024	31 Dec 2023

## 10 Consolidated other assets

Prime Bank PLC. (note-10a)	29,864,296,587	28,766,814,457
Less: Investment in Prime Bank Investment Limited (note-10a.5)	(2,999,999,940)	(2,999,999,940)
Less: Investment in Prime Bank Securities Limited (note-10a.5)	(950,000,000)	(950,000,000)
Less: PBIL investment in Prime Bank Securities Ltd.(below)	(50,000,000)	(50,000,000)
Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)	(56,352,624)	(56,352,624)
Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)	(10,993,235)	(10,993,235)
Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)	(34,365,722)	(34,365,722)
	<b>25,762,585,066</b>	<b>24,665,102,936</b>
Prime Bank Investment Limited (investment in PBSL)	50,000,000	50,000,000
Prime Bank Investment Limited	522,586,620	506,150,318
Prime Bank Securities Limited	307,838,400	306,636,810
Prime Exchange Co. Pte. Ltd., Singapore	11,424,034	5,491,751
PBL Exchange (UK) Ltd.	5,789,989	5,642,730
PBL Finance (Hong Kong) Limited	82,191,255	67,163,831
	<b>979,830,298</b>	<b>941,085,439</b>
Less: Inter-company transactions	180,741,806	162,092,416
	<b>26,561,673,558</b>	<b>25,444,095,959</b>

## 10a Other assets of the Bank

Stationery and stamps	82,949,857	80,607,037
Exchange adjustment account	92,760,332	64,506,535
Investment in subsidiary (note-10a.5)	4,051,711,521	4,051,711,521
Prepaid expenses	73,525,421	87,882,936
Interest / profit receivable on loan (note-10a.1)	2,433,594,359	2,480,771,465
Interest receivable on Govt. securities (note-10a.1)	1,170,065,123	787,725,571
Dividend receivable	1,153,402	5,270,936
Receivable from employees provident fund	10,775,550	10,775,550
Advance deposits and advance rent	51,117,714	54,028,908
Prepaid expenses against house furnishing	19,055,627	18,248,928
Balance with PBSL	100,053,297	100,053,297
Suspense account (note -10a.2)	401,307,908	371,942,797
Encashment of PSP / BSP	151,329,404	184,394,723
Advance income tax paid (note-10a.6)	16,560,583,483	15,989,612,206
Deferred Tax assets (note -10a.7)	3,503,020,550	3,476,163,980
Net plan assets-Employees Gratuity Fund	410,376,090	410,376,090
Credit card & ATM Card	10,039,147	3,387,401
Sundry assets ( note -10a.3)	740,877,803	589,354,576
	<b>29,864,296,587</b>	<b>28,766,814,457</b>

**10a.1** Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.

**10a.2** Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.

### 10a.3 Sundry assets

Protested Bills	14,570,423	14,570,423
Others	726,307,380	574,784,153
	<b>740,877,803</b>	<b>589,354,576</b>

### 10a.4 Particulars of required provision for other assets

		Rate		
Protested bills	14,570,423	100%	14,570,423	14,570,423
Others	29,551,745	50%-100%	21,308,245	10,736,407
Required provision for other assets			35,878,668	25,306,830
Total provision maintained (note - 14a.6)			41,189,410	31,189,410
Excess / (short) provision			<b>5,310,741</b>	<b>5,882,580</b>

Amount in Taka	
31 Mar 2024	31 Dec 2023

#### 10a.5 Investment in subsidiaries

Prime Bank Investment Limited	2,999,999,940	2,999,999,940
Prime Bank Securities Limited	950,000,000	950,000,000
Prime Exchange Co. Pte. Ltd., Singapore	10,993,235	10,993,235
PBL Exchange (UK) Ltd.	56,352,624	56,352,624
PBL Finance (Hong Kong) Limited	34,365,722	34,365,722
	<b>4,051,711,521</b>	<b>4,051,711,521</b>

#### 10a.6 Advance income tax paid

Opening Balance	15,989,612,206	25,542,282,615
Add: Paid during the year	570,971,277	2,477,221,921
Less: Advance tax adjustment with tax provisions	-	(12,029,892,331)
	<b>16,560,583,483</b>	<b>15,989,612,206</b>

#### 10a.7 Deferred tax assets

Opening balance	3,476,163,980	2,804,867,442
Add/(Less): Net addition/(adjustment) during the year	26,856,570	671,296,539
Less: Adjustment during the year	-	-
	<b>3,503,020,550</b>	<b>3,476,163,980</b>

#### 10a.7.1 Deferred tax assets detail

Specific Provision for Loans and Advances	9,341,388,134	9,269,770,615
Tax rate	37.50%	37.50%
Deferred tax assets	<b>3,503,020,550</b>	<b>3,476,163,980</b>

#### 11 Non-Banking Assets

##### Name of Parties

M/s Rima Flour Mills	124,438,400	124,438,400
M/s Ripon Motors	51,902,240	51,902,240
M/s Megna Bangla Trade	18,399,360	18,399,360
M/s Ampang Food Industries	25,760,640	25,760,640
	<b>220,500,640</b>	<b>220,500,640</b>

The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties as per verdicts of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers.

#### 12 Consolidated borrowings from other banks, financial institutions and agents

Prime Bank PLC. (note-12a)	84,703,993,043	80,650,735,522
Prime Bank Investment Limited	2,228,251,508	2,275,406,872
Prime Bank Securities Limited	1,640,317,178	1,357,552,360
Prime Exchange Co. Pte. Ltd., Singapore	2,285,195	2,336,229
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	1,820,026,579	1,566,987,906
	90,394,873,504	85,853,018,888
Less: Inter-company transactions	4,744,478,842	4,523,487,707
	<b>85,650,394,662</b>	<b>81,329,531,181</b>

#### 12a Borrowings from other banks, financial institutions and agents of the Bank

In Bangladesh (note-12a.1)	44,900,787,055	34,012,665,389
Outside Bangladesh	39,803,205,989	46,638,070,133
	<b>84,703,993,043</b>	<b>80,650,735,522</b>

<b>Amount in Taka</b>	
<b>31 Mar 2024</b>	<b>31 Dec 2023</b>

### 12a.1 In Bangladesh

Call deposits	300,000,000	500,000,000
Borrowings from other Banks and FIS	1,040,000,000	2,700,000,000
Prime Bank Subordinated Bond	5,800,000,000	5,800,000,000
Borrowings from Bangladesh Bank (FSSP)	1,237,293,649	1,312,480,848
Borrowings from Bangladesh Bank (EDF)	16,202,784,826	13,360,044,607
Borrowings from Bangladesh Bank (GTF)	1,310,613,362	1,435,121,224
Borrowings from Bangladesh Bank (FSF)	36,567,425	36,567,425
Borrowings from Bangladesh Bank (IPFF)	546,188,107	558,244,083
Borrowings from Bangladesh Bank (TDF)	1,701,671,000	1,261,471,000
Borrowings from Bangladesh Bank (UBSP)	130,000,000	160,359,375
Borrowings from Bangladesh Bank BB-PC (RFS)	598,435,000	956,080,000
Borrowings from Bangladesh Bank BB-(Green Product)	346,666,674	373,333,340
Repo of Treasury Bills	12,009,164,000	1,418,480,000
Refinance against Agriculture loan	130,135,000	178,705,000
Refinance against SME loan	3,511,268,011	3,961,778,487
	<b>44,900,787,055</b>	<b>34,012,665,389</b>

### 13 Consolidated deposits and other accounts

#### Current deposits and other accounts

Prime Bank PLC. (note-13a.1.c)	69,781,544,198	66,349,008,849
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>69,781,544,198</b>	<b>66,349,008,849</b>
Less: Inter-company transactions	186,941,123	433,508,800
	<b>69,594,603,075</b>	<b>65,915,500,049</b>

#### Bills payable

Prime Bank PLC. (note-13a.1.c)	3,294,673,136	14,214,899,504
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>3,294,673,136</b>	<b>14,214,899,504</b>

#### Savings bank / Mudaraba savings deposits

Prime Bank PLC. (note-13a.1.c)	73,904,594,952	71,371,431,413
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>73,904,594,952</b>	<b>71,371,431,413</b>

#### Term / Fixed deposits

Prime Bank PLC. (note-13a.1.c)	157,118,096,582	153,333,518,172
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>157,118,096,582</b>	<b>153,333,518,172</b>
Less: Inter-company transactions	6,809,584	26,839,741
	<b>157,111,286,998</b>	<b>153,306,678,431</b>
	<b>303,905,158,160</b>	<b>304,808,509,397</b>

### 13a Deposits and other accounts of the Bank

Deposits from banks (note -13a.1.a)	104,439,395	1,944,841,316
Deposits from customers (note-13a.1.b)	303,994,469,473	303,324,016,621
	<b>304,098,908,867</b>	<b>305,268,857,938</b>

Amount in Taka	
31 Mar 2024	31 Dec 2023

### 13a.1 a) Deposits from Banks

Current deposits and other accounts  
Savings bank / Mudaraba savings deposits  
Special notice deposits

26,559,219	18,173,476
21,626,119	21,644,119
56,254,056	1,905,023,721
<b>104,439,395</b>	<b>1,944,841,316</b>

### b) Customer Deposits

#### i) Current deposits and other accounts

Current / Al-wadeeah current deposits  
Foreign currency deposits  
Security deposits  
Sundry deposits (note - 13a.2)

29,658,164,835	28,141,039,126
14,714,861,476	12,226,834,472
6,384,709	6,440,709
29,222,604,798	26,419,482,628
<b>73,602,015,818</b>	<b>66,793,796,935</b>
3,847,030,839	462,961,562
<b>69,754,984,978</b>	<b>66,330,835,373</b>

Less: Off-shore Banking Units

#### ii) Bills payable

Pay orders issued  
Pay slips issued  
Demand draft payable  
Foreign demand draft  
Bill Pay ATM

3,289,326,375	14,209,093,563
59,407	193,503
4,948,333	5,273,417
313,592	313,592
25,429	25,429
<b>3,294,673,136</b>	<b>14,214,899,504</b>

#### iii) Savings bank / Mudaraba savings deposits

#### iv) Term / Fixed deposits

Fixed deposits / Mudaraba fixed deposits  
Special notice deposits  
Scheme deposits

117,635,560,054	114,307,419,185
13,133,432,952	11,470,953,652
26,292,849,519	25,650,121,614
<b>157,061,842,525</b>	<b>151,428,494,451</b>
<b>303,994,469,473</b>	<b>303,324,016,621</b>
<b>304,098,908,867</b>	<b>305,268,857,938</b>

### c) Deposits and other accounts

#### Current deposits and other accounts

Deposits from banks (note -13a.1.a)  
Deposits from customers (note-13a.1.b.i)

26,559,219	18,173,476
69,754,984,978	66,330,835,373
<b>69,781,544,198</b>	<b>66,349,008,849</b>

#### Bills payable

Deposits from banks (note -13a.1.a)  
Deposits from customers (note-13a.1.b.ii)

-	-
3,294,673,136	14,214,899,504
<b>3,294,673,136</b>	<b>14,214,899,504</b>

#### Savings bank / mudaraba savings deposits

Deposits from banks (note -13a.1.a)  
Deposits from customers (note-13a.1.b.iii)

21,626,119	21,644,119
73,882,968,833	71,349,787,294
<b>73,904,594,952</b>	<b>71,371,431,413</b>

#### Term / Fixed deposits

Deposits from banks (note -13a.1.a)  
Deposits from customers (note-13a.1.b.iv)

56,254,056	1,905,023,721
157,061,842,525	151,428,494,451
<b>157,118,096,582</b>	<b>153,333,518,172</b>
<b>304,098,908,867</b>	<b>305,268,857,938</b>

### 13a.2 Sundry deposits

F.C. held against back to back L/C  
Sundry creditors  
Risk fund and service charges (CCS and lease finance)  
Sale proceeds of PSP / BSP  
Margin on letters of guarantee  
Margin on letters of credit  
Margin on FDBP / IDBP, export bills, etc.  
Unclaimed dividend  
Interest / profit payable on deposits  
Withholding VAT/Tax /Excise duty payable to Government Authority  
Others

14,015,920,684	12,204,564,901
200,133,315	188,598,647
56,356,428	56,356,428
205,990,000	109,410,000
803,638,957	798,758,890
7,097,166,019	7,115,566,598
166,535,965	149,872,564
35,679,645	54,151,967
3,687,360,938	3,088,108,664
461,433,458	587,277,960
2,492,389,389	2,066,816,009
<b>29,222,604,798</b>	<b>26,419,482,628</b>

Amount in Taka	
31 Mar 2024	31 Dec 2023

### 13a.3 Payable on demand and time deposits

#### a) Demand deposits

Current deposits	29,684,724,054	28,159,212,603
Savings deposits (9%)	6,651,413,546	6,423,428,827
Foreign currency deposits (Non interest bearing)	10,867,830,637	11,763,872,910
Security deposits	6,384,709	6,440,709
Sundry deposits	29,222,604,798	26,419,482,628
Bills payable	3,294,673,136	14,214,899,504
	<b>79,727,630,879</b>	<b>86,987,337,180</b>

#### b) Time deposits

Savings deposits (91%)	67,253,181,406	64,948,002,586
Fixed deposits	117,635,560,054	114,307,419,185
Special notice deposits	13,189,687,009	13,375,977,373
Deposits under schemes	26,292,849,519	25,650,121,614
	<b>224,371,277,988</b>	<b>218,281,520,758</b>
	<b>304,098,908,867</b>	<b>305,268,857,938</b>

### 14 Consolidated other liabilities

Prime Bank PLC. (note-14a)	54,850,548,307	52,201,144,164
Prime Bank Investment Limited	503,465,117	635,890,682
Prime Bank Securities Limited	668,710,447	631,953,932
Prime Exchange Co. Pte. Ltd., Singapore	110,385,444	89,093,741
PBL Exchange (UK) Ltd.	45,922,963	46,555,792
PBL Finance (Hong Kong) Limited	38,689,149	46,723,652
	<b>56,217,721,427</b>	<b>53,651,361,964</b>
Less: Inter-company transactions	180,741,806	162,092,416
	<b>56,036,979,622</b>	<b>53,489,269,548</b>

### 14a Other liabilities of the Bank

Expenditure and other payables	296,808,852	262,808,606
Provision for bonus	668,063,448	497,673,059
Lease liabilities	1,055,367,202	1,126,348,869
Provision for income tax (note - 14a.1)	23,276,475,982	22,077,775,035
Deferred tax liability (note-14a.2)	839,676,014	839,676,014
Unearned income	9,154,243	7,353,328
Unearned profit (Markup)	280,109,316	310,652,147
Provision for off-balance sheet exposures (note-14a.4)	2,406,065,645	2,286,065,645
Provision for Off-shore Banking Units (note-14a.5)	547,019,370	547,019,370
Fund for Prime Bank Foundation (PBF)	209,014,506	160,800,000
Provision for loans and advances / investments (note - 14a.3)	15,639,758,585	15,598,141,066
Provision for Non-Banking Assets	220,500,640	220,500,640
Start-up fund	137,513,981	137,513,981
Special general provision-COVID 19	652,000,000	652,000,000
Provision for Interest receivable on loans and advances / investments	51,500,000	51,500,000
Provision for diminution in value of investments	242,128,249	142,128,249
Interest suspense account	6,610,590,988	6,444,498,282
Branch adjustments account	319,392	33,301
Provision for amortization loss	40,000,000	-
CSR Fund	198,641,662	231,541,662
Provision for CSR activities	12,053,625	-
Provision for Impairment loss for investment in subsidiaries	691,944,092	516,944,092
Climate risk fund	32,475,890	32,475,890
Provision of rebate for good borrower	15,207,111	15,207,111
Other liabilities	676,970,104	11,298,407
Other provision (note - 14a.6)	41,189,410	31,189,410
	<b>54,850,548,307</b>	<b>52,201,144,164</b>

### 14a.1 Provision for income tax

Opening Balance	22,077,775,035	31,066,531,578
Add: Addition during the year	1,198,700,947	3,041,135,789
Less: Adjustment with advance tax	-	(12,029,892,331)
	<b>23,276,475,982</b>	<b>22,077,775,035</b>

Amount in Taka	
31 Mar 2024	31 Dec 2023

#### 14a.1.1 Reconciliation of effective tax rate of the bank

(i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed.

Profit before provision and income tax as per profit and loss account	3,002,604,106	2,005,581,410
Income tax as per applicable tax rate (37.5%)	1,125,976,540	752,093,029
<b>Factors affecting the tax charged</b>		
On non deductible expenses (netting of deductible income)	79,454,054	70,261,403
Tax savings from reduced tax rates (on dividend income)	(6,729,647)	(10,954,443)
<b>Total income tax expenses</b>	<b>1,198,700,947</b>	<b>811,399,989</b>

(ii) A numerical reconciliation between the average effective tax rate and the applicable tax rate , disclosing also the basis on which the applicable tax rate is computed.

#### Applicable tax rate

Tax effect of expenses that are not deductible for tax purposes	<b>37.50%</b>	<b>37.50%</b>
On non deductible expenses (netting of deductible income)	2.65%	3.50%
Tax savings from reduced tax rates (on dividend income)	-0.22%	-0.55%
<b>Average effective tax rate (tax expense divided by profit before provision and tax)</b>	<b>39.92%</b>	<b>40.46%</b>

#### 14a.2 Deferred tax liability

Opening balance	839,676,014	1,151,194,692
Add: Addition during the year	-	(386,741,497)
Deferred tax on actuarial valuation	-	(38,286,471)
Add/(Less): Provision for revaluation of land and building	-	113,509,290
	<b>839,676,014</b>	<b>839,676,014</b>

#### 14a.3 Provision for loans, advances and lease / investments

Movement in specific provision on classified loans / investments:

Provision held as on 1 January	9,269,770,615	7,388,746,511
Less: Fully provided debts written off during the year	-	(79,357,105)
Add: Recoveries of amounts previously written off	71,617,519	499,351,833
Add: Net charge to profit and loss account (note-39a)	-	1,461,029,376
Provision held at the end of the period/year	<b>9,341,388,134</b>	<b>9,269,770,615</b>

#### Movement in general provision on unclassified loans / investments

Provision held as on 1 January	6,328,370,451	5,610,995,818
Add: General provision made during the year (note-39a)	(30,000,000)	717,374,633
Provision held at the end of the period/year	<b>6,298,370,451</b>	<b>6,328,370,451</b>
	<b>15,639,758,585</b>	<b>15,598,141,066</b>

#### 14a.4 Provision for off-balance sheet exposures

Provision held as on 1 January	2,286,065,645	2,186,065,645
Add: Provision made during the year (note-39a)	120,000,000	100,000,000
Provision held at the end of the period/year	<b>2,406,065,645</b>	<b>2,286,065,645</b>

#### 14a.5 Provision for Off-shore Banking Units

Movement in specific provision on classified loans / investments:

Provision held as on 1 January	-	90,900,000
Less: Fully provided debts written off/settlement during the year	-	(95,530,630)
Add: Net charge to profit and loss account (note-39a)	-	4,630,630
Provision held at the end of the period/year	-	-

#### Movement in general provision on unclassified loans / investments

Provision held as on 1 January	547,019,370	481,150,000
Add: General provision made during the year (note-39a)	-	65,869,370
Provision held at the end of the period/year	<b>547,019,370</b>	<b>547,019,370</b>
	<b>547,019,370</b>	<b>547,019,370</b>

#### 14a.6 Other provision for classified assets

Balance as on 1 January	31,189,410	30,620,518
Add: Addition during the year (note-39a)	10,000,000	1,275,550
Less: Adjustment during the year	-	(706,659)
Provision held at the end of the period/year	<b>41,189,410</b>	<b>31,189,410</b>



Amount in Taka	
31 Mar 2024	31 Dec 2023

## 15 Share capital

### 15.1 Authorized capital

2,500,000,000 ordinary shares of Taka 10 each

25,000,000,000

25,000,000,000

### 15.2 Issued, subscribed and fully paid up capital

30,000,000 ordinary shares of Taka 10 each issued for cash

986,756,137 ordinary shares of Taka 10 each issued as bonus shares

115,527,340 ordinary shares of Taka 10 each issued as right shares

300,000,000

300,000,000

9,867,561,370

9,867,561,370

1,155,273,400

1,155,273,400

**11,322,834,770**

**11,322,834,770**

### 15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank PLC.:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		<b>1,132,283,477</b>	<b>11,322,834,770</b>	

### 15.4 Share premium

11,552,734 ordinary shares of Taka 200 each per share

Less: Income tax deduction at source @ 3% on total premium

2,310,546,800

2,310,546,800

69,316,404

69,316,404

2,241,230,396

2,241,230,396

Less: Transferred to Paid-up Capital

1,029,348,610

1,029,348,610

**1,211,881,786**

**1,211,881,786**

### 15.5 Non controlling interest

Share capital

Retained earnings

60

60

2

1

**62**

**61**

## 16 Statutory reserve

Balance on 1 January

Addition ( 20% of pre-tax profit)

Balance held at the end of the period/year

10,353,413,584

10,353,413,584

-

-

**10,353,413,584**

**10,353,413,584**

## 17 Consolidated revaluation gain / loss on investments

Prime Bank PLC. (note-17a)

Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore

Gain on revaluation of Investment at Prime Exchange (UK) Ltd.

Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited

35,490,480

35,219,905

54,591,693

56,057,182

13,068,376

14,014,376

14,831,783

14,907,971

**117,982,333**

**120,199,434**

		<b>Amount in Taka</b>	
		<b>31 Mar 2024</b>	<b>31 Dec 2023</b>
<b>17(a) Revaluation gain / loss on investments of the Bank</b>			
Opening balance on 1 January		35,219,905	54,692,410
Add: Amortized/Revaluation Gain		32,647,369	289,514,744
Less: Adjustment of amortization/revaluation gain against sale/maturity		(33,229,699)	(308,908,164)
Add: Adjustment of revaluation gain/(loss) of OBU fixed assets		852,905	(79,086)
		<b>35,490,480</b>	<b>35,219,905</b>
<b>18 Revaluation reserve</b>			
Balance on 1 January		1,890,574,019	1,890,574,019
Adjustment during the year		-	-
Balance held at the end of the period/year		1,890,574,019	1,890,574,019
Less: Provision for deferred tax		(448,954,994)	(448,954,994)
		<b>1,441,619,025</b>	<b>1,441,619,025</b>
<b>19 Consolidated foreign currency translation gain/ (loss)</b>			
Prime Bank PLC. (note-19a)		121,676,110	121,676,110
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		(34,270)	45,736
PBL Exchange (UK) Ltd.		(689)	362,180
PBL Finance (Hong Kong) Limited		(5,850)	2,090,043
		<b>121,635,301</b>	<b>124,174,069</b>
<b>19a Foreign currency translation gain/ (loss)</b>			
Balance on 1 January		121,676,110	98,758,787
Addition during the year		-	22,917,323
Balance held at the end of the period/year		<b>121,676,110</b>	<b>121,676,110</b>
<b>20 Consolidated retained earnings / movement of profit and loss account</b>			
Prime Bank PLC. (note-20a)		11,939,796,251	10,506,953,845
Prime Bank Investment Limited		85,358,726	53,461,729
Prime Bank Securities Limited		(567,724,122)	(387,866,158)
Prime Exchange Co. Pte. Ltd., Singapore		16,851,553	14,092,197
PBL Exchange (UK) Ltd.		(97,723,942)	(99,158,080)
PBL Finance (Hong Kong) Limited		176,588,053	212,967,345
		<b>11,553,146,519</b>	<b>10,300,450,878</b>
Less: Minority Interest		(2)	(1)
Less: Profit Remitted by PBL Finance (Hong Kong) Limited		-	(43,673,311)
Less: Foreign currency translation gains		40,809	(25,415,282)
		<b>11,553,187,327</b>	<b>10,231,362,284</b>
<b>20a Retained earnings / movement of profit and loss account of the Bank</b>			
Balance on 1 January		10,484,036,522	7,707,892,860
Addition during the year		1,455,759,729	4,821,450,532
Transfer to statutory reserve		-	-
Cash dividend		-	(1,981,496,085)
Issue of bonus shares		-	-
Premeasurement gain/(loss) of defined benefits liability/assets		-	(63,810,786)
Balance held at the end of the period/year		<b>11,939,796,251</b>	<b>10,484,036,522</b>
Add: Foreign currency translation gain/ (loss) (note-19a)		-	22,917,323
		<b>11,939,796,251</b>	<b>10,506,953,845</b>
<b>20.1 Consolidated retained earnings brought forward from previous year</b>			
Prime Bank PLC. (note-20.1 a)		10,484,036,522	8,438,729,651
Prime Bank Investment Ltd.		53,461,729	(85,204,132)
Prime Bank Securities Ltd.		(387,866,158)	(198,948,537)
Prime Exchange Co. Pte. Ltd., Singapore		14,092,197	11,912,753
PBL Exchange (UK) Ltd.		(99,158,080)	(92,826,749)
PBL Finance (Hong Kong) Limited		169,294,034	92,248,300
		10,233,860,244	8,165,911,286
Prior year adjustment of PBIL		-	4,195,485
Foreign currency translation gain on 1 January		763,298	(5,650,618)
Add: Inter-company transactions		-	43,673,311
		<b>10,234,623,542</b>	<b>8,208,129,464</b>

Amount in Taka	
31 Mar 2024	31 Dec 2023

**20.1.a Retained earnings brought forward from previous year of the Bank**

Balance on 1 January	10,484,036,522	10,484,036,522
Premeasurement gain/(loss) of defined benefits liability/assets	-	(63,810,786)
Cash dividend paid	-	(1,981,496,085)
Balance held at the end of the year	<b>10,484,036,522</b>	<b>8,438,729,652</b>
Foreign currency translation gain on 1 January	-	-
	<b>10,484,036,522</b>	<b>8,438,729,652</b>

**21 Consolidated contingent liabilities**

**21.1 Acceptances and endorsements**

Prime Bank PLC. (note-21a.1)	60,986,983,894	72,200,737,355
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>60,986,983,894</b>	<b>72,200,737,355</b>

**21.2 Letters of guarantee**

Prime Bank PLC. (note-21a.2)	37,195,453,078	40,671,378,105
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>37,195,453,078</b>	<b>40,671,378,105</b>

**21.3 Irrevocable Letters of Credit**

Prime Bank PLC. (note-21a.3)	39,848,589,208	37,013,583,543
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>39,848,589,208</b>	<b>37,013,583,543</b>

**21.4 Bills for collection**

Prime Bank PLC. (note-21a.4)	14,272,750,921	15,085,292,783
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>14,272,750,921</b>	<b>15,085,292,783</b>
	<b>152,303,777,102</b>	<b>164,970,991,786</b>

**21a Contingent liabilities of the Bank**

**21a.1 Acceptances and endorsements**

Back to back bills (Foreign)	50,541,027,089	63,108,665,197
Back to back bills (Local)	9,486,514,269	7,818,191,909
Back to back bills (EPZ)	959,442,536	1,273,880,249
	60,986,983,894	72,200,737,355
Less: Margin	(14,015,920,684)	(12,204,564,901)
	<b>46,971,063,210</b>	<b>59,996,172,453</b>

**21a.2 Letters of guarantee**

Letters of guarantee (Local)	17,911,681,541	19,024,201,993
Letters of guarantee (Foreign)	19,283,771,537	21,647,176,112
Foreign counter guarantees	-	-
	37,195,453,078	40,671,378,105
Less: Margin	(803,638,957)	(798,758,890)
	<b>36,391,814,121</b>	<b>39,872,619,215</b>

<b>Amount in Taka</b>	
<b>31 Mar 2024</b>	<b>31 Dec 2023</b>

**21a.3 Irrevocable Letters of Credit**

Letters of credit (Sight)

Letters of credit (Deferred)

Back to back L/C

Less: Margin

6,865,198,798	7,689,367,287
16,646,057,250	14,534,762,123
16,337,333,161	14,789,454,133
39,848,589,208	37,013,583,543
(7,097,166,019)	(7,115,566,598)
<b>32,751,423,189</b>	<b>29,898,016,944</b>

**21a.4 Bills for collection**

Outward bills for collection

Less: Margin

14,272,750,921	15,085,292,783
14,272,750,921	15,085,292,783
(166,535,965)	(149,872,564)
<b>14,106,214,956</b>	<b>14,935,420,219</b>
<b>152,303,777,102</b>	<b>164,970,991,786</b>

	<b>Amount in Taka</b>	
	<b>Jan-Mar-2024</b>	<b>Jan-Mar-2023</b>
<b>22 Income statement</b>		
<b>Income:</b>		
Interest, discount and similar income (note-22.1)	8,756,172,677	6,635,827,841
Dividend income (note-25a)	38,455,127	62,596,815
Fees, commission and brokerage (note-22.2)	314,382,922	365,781,443
Gains <i>less</i> losses arising from dealing in securities	-	-
Gains <i>less</i> losses arising from investment securities	-	-
Gains <i>less</i> losses arising from dealing in foreign currencies (note-26a.1)	375,217,804	141,867,400
Income from non-banking assets	-	-
Other operating income (note-27a)	282,640,804	254,474,232
Profit <i>less</i> losses on interest rate changes	-	-
	<b>9,766,869,335</b>	<b>7,460,547,730</b>
<b>Expenses:</b>		
Interest / profit paid on deposits, borrowings, etc. (note-24a)	4,451,752,123	3,331,918,572
Losses on loans, advances and lease/ investments	-	-
Administrative expenses (note-22.3)	1,721,531,327	1,599,293,398
Other operating expenses (note-38a)	371,215,839	351,255,709
Depreciation on banking assets (note-37a)	219,765,939	172,498,641
	<b>6,764,265,228</b>	<b>5,454,966,320</b>
	<b>3,002,604,106</b>	<b>2,005,581,410</b>
<b>22.1 Interest, discount and similar income</b>		
Interest income / Profit on investments (note-23a)	6,879,759,445	5,545,276,894
Interest income on treasury bills / reverse repo / bonds (note-25a)	1,140,485,195	951,588,243
Gain on Discounted bond / bills (note-25a)	468,506,759	145,756,699
Gain on sale of shares (note-25a)	-	-
Gain on Govt. security trading (note-25a)	206,283,410	26,467,462
Interest on debentures (note-25a)	208,093,442	67,019,244
	<b>8,903,128,251</b>	<b>6,736,108,542</b>
Less: Loss on revaluation of security trading (note-25a)	146,955,574	100,280,702
	<b>8,756,172,677</b>	<b>6,635,827,841</b>
<b>22.2 Fees, commission and brokerage</b>		
Commission (note-26a)	314,382,922	365,781,443
Settlement fee-PBIL (note-26a)	-	-
	<b>314,382,922</b>	<b>365,781,443</b>
<b>22.3 Administrative expenses</b>		
Salary and allowances (note-28a)	1,424,632,192	1,293,854,160
Rent, taxes, insurance, electricity, etc. (note-29a)	121,097,289	198,231,241
Legal expenses (note-30a)	10,081,618	5,286,770
Postage, stamp, telecommunication, etc. (note-31a)	23,493,505	21,909,116
Stationery, printing, advertisement, etc. (note-32a)	98,033,167	63,803,888
Managing Director's salary and fees (note-33)	5,145,200	3,845,613
Directors' fees (note-34a)	1,241,031	589,603
Auditors' fees (note-35a)	574,999	379,500
Repair of Bank's assets (note-37a)	37,232,327	11,393,507
	<b>1,721,531,327</b>	<b>1,599,293,398</b>
<b>23 Consolidated interest income / profit on investments</b>		
Prime Bank PLC. (note-23a)	6,879,759,445	5,545,276,894
Prime Bank Investment Limited	88,470,755	79,671,579
Prime Bank Securities Limited	11,518,539	5,932,411
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	41,678,951	49,609,348
	<b>7,021,427,690</b>	<b>5,680,490,233</b>
Less: Inter-company transactions	64,189,624	60,486,793
	<b>6,957,238,066</b>	<b>5,620,003,439</b>

Amount in Taka	
Jan-Mar-2024	Jan-Mar-2023

### 23a Interest income / profit on investments of the Bank

Loans (General) / Musharaka	1,460,783,986	1,130,543,165
Loans against trust receipts	103,410,131	92,759,611
Packing credit	47,915,934	21,426,672
House building loan	19,167,498	20,193,970
Lease finance / Izara	24,854,725	14,883,037
Hire purchase	249,912,579	213,847,441
Payment against documents	6,511	566
Cash credit / Bai-Muajjal	475,177,163	372,645,383
Secured overdraft	1,019,255,668	871,926,558
Consumer credit scheme	408,563,155	397,602,124
Staff loan	25,619,035	22,410,599
Agricultural Loan	3,988,980	2,119,720
Forced loan	7,948,942	10,900,777
Documentary bills purchased	1,060,179,760	865,409,785
Interest income from credit card	58,239,929	52,261,487
Other loans and advances / Investments	1,811,544,072	1,408,113,986
<b>Total interest / profit on loans and advances / investments</b>	<b>6,776,568,066</b>	<b>5,497,044,880</b>
Interest / profit on balance with other banks and financial institutions	20,394,490	28,716,294
Interest on call loans	-	66,667
Interest / profit received from foreign banks (note-23a.1)	82,796,888	19,449,054
	<b>6,879,759,445</b>	<b>5,545,276,894</b>

#### 23a.1 Interest received from foreign banks

Less: Inter-company transactions	107,564,067	56,998,053
	24,767,179	37,548,999
	<b>82,796,888</b>	<b>19,449,054</b>

### 24 Consolidated interest / profit paid on deposits, borrowings, etc.

Prime Bank PLC. (note-24a)	4,451,752,123	3,331,918,572
Prime Bank Investment Limited	22,478,724	25,975,771
Prime Bank Securities Limited	30,870,534	24,995,258
Prime Exchange Co. Pte. Ltd., Singapore	640,133	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	29,212,458	21,912,192
	<b>4,534,953,972</b>	<b>3,404,801,793</b>
Less: Inter-company transactions	64,189,624	60,486,793
	<b>4,470,764,348</b>	<b>3,344,315,000</b>

### 24a Interest / profit paid on deposits, borrowings, etc. of the Bank

i) Interest / profit paid on deposits:		
Savings bank / Mudaraba savings deposits	308,159,919	295,099,968
Special notice deposits	50,805,432	58,702,804
Term deposits / Mudaraba term deposits	2,055,817,566	1,470,167,699
Deposits under scheme	436,184,908	462,601,521
Foreign currency deposits (note-24a.1)	49,238,299	19,983,343
Others	22,219,087	15,469,116
	<b>2,922,425,212</b>	<b>2,322,024,452</b>
ii) Interest / Profit paid for borrowings:		
Call deposits	18,151,056	21,547,944
Repurchase agreement (repo)	347,969,757	32,974,848
Interest expenses of lease liabilities	14,149,511	16,835,491
Bangladesh Bank-refinance	161,396,210	180,979,681
Local bank accounts	24,767,179	37,548,999
Foreign bank accounts	876,627,323	672,870,347
PBL bond	111,033,055	84,685,808
	<b>1,554,094,090</b>	<b>1,047,443,118</b>
Less: Inter-company transactions	24,767,179	37,548,999
	<b>1,529,326,911</b>	<b>1,009,894,120</b>
	<b>4,451,752,123</b>	<b>3,331,918,572</b>

Amount in Taka	
Jan-Mar-2024	Jan-Mar-2023

#### 24a.1 Foreign currency deposits

Interest / profit paid on F.C  
Interest / profit paid on R. F.C.D

46,460,725	19,983,343
2,777,574	-
<b>49,238,299</b>	<b>19,983,343</b>

#### 25 Consolidated investment income

Prime Bank PLC. (note-25a)  
Prime Bank Investment Limited  
Prime Bank Securities Limited  
Prime Exchange Co. Pte. Ltd., Singapore  
PBL Exchange (UK) Ltd.  
PBL Finance (Hong Kong) Limited

1,914,868,360	1,153,147,761
8,659,172	5,590,032
2,255,095	867,390
-	-
-	-
-	-
<b>1,925,782,626</b>	<b>1,159,605,183</b>

Less: Inter-company transactions

-	-
<b>1,925,782,626</b>	<b>1,159,605,183</b>

#### 25a Investment income of the bank

Interest on treasury bills / Reverse repo / bonds  
Interest on debentures / bonds  
Gain on discounted bond / bills  
Gain on Govt. security trading  
Dividend on shares

1,140,485,195	951,588,243
208,093,442	67,019,244
468,506,759	145,756,699
206,283,410	26,467,462
38,455,127	62,596,815
<b>2,061,823,934</b>	<b>1,253,428,463</b>

Less: Loss on sale/revaluation of security trading

146,955,574	100,280,702
<b>1,914,868,360</b>	<b>1,153,147,761</b>

#### 26 Consolidated commission, exchange and brokerage

Prime Bank PLC. (note-26a)  
Prime Bank Investment Limited  
Prime Bank Securities Limited  
Prime Exchange Co. Pte. Ltd., Singapore  
PBL Exchange (UK) Ltd.  
PBL Finance (Hong Kong) Limited

689,600,726	507,648,842
8,834,168	15,275,717
30,511,438	16,017,207
21,508,380	20,416,723
-	-
4,417,678	1,811,255
754,872,391	561,169,744

Less: Inter-company transactions

-	-
<b>754,872,391</b>	<b>561,169,744</b>

#### 26a Commission, exchange and brokerage of the Bank

Commission on L/Cs  
Commission on L/Cs-back to back  
Commission on L/Gs  
Commission on remittance  
Merchant Commission  
Underwriting Commission regarding Treasury bill/ Bond  
Commission from sale of BSP /PSP/Others

82,784,089	83,280,548
147,440,447	160,863,865
50,610,358	102,549,693
3,741,037	3,047,209
431,542	896,879
10,065,648	-
19,309,800	15,143,247
314,382,922	365,781,443

Exchange gain (note - 26a.1) - including gain from FC dealings  
Settlement fees / Brokerage

375,217,804	141,867,400
-	-

<b>689,600,726</b>	<b>507,648,842</b>
--------------------	--------------------

#### 26a.1 Exchange gain

Exchange gain  
Less: Exchange loss

382,072,638	159,372,658
(6,854,833)	(17,505,258)
<b>375,217,804</b>	<b>141,867,400</b>

Amount in Taka	
Jan-Mar-2024	Jan-Mar-2023

## 27 Consolidated other operating income

Prime Bank PLC. (note-27a)	282,640,804	254,474,232
Prime Bank Investment Limited	2,209,396	310,685
Prime Bank Securities Limited	144,046	633,159
Prime Exchange Co. Pte. Ltd., Singapore	783,933	261,577
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	3,517,425	5,515,309
	<b>289,295,604</b>	<b>261,194,961</b>
Less: Inter-company transactions	-	-
	<b>289,295,604</b>	<b>261,194,961</b>

## 27a Other operating income of the Bank

Locker rent	9,647,850	10,021,450
Service and other charges	73,292,892	80,860,084
Retail Income	45,539,728	40,022,833
Income from ATM service	13,922,565	15,994,500
Credit card income (note-27a.2)	56,773,482	49,477,796
Postage / telex / SWIFT/ fax	10,832,940	12,181,755
Rebate from foreign Bank outside Bangladesh	29,985,261	19,419,925
Profit on sale of fixed assets	12,541,203	-
Miscellaneous earnings (note-27a.1)	30,104,883	26,495,890
	<b>282,640,804</b>	<b>254,474,232</b>

**27a.1** Miscellaneous earnings include syndication fee, commission/rebate from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.

## 27a.2 Credit card income

Annual fees	12,186,069	10,048,464
Inter-change fees	16,663,183	14,228,918
Others	27,924,230	25,200,413
	<b>56,773,482</b>	<b>49,477,796</b>

## 28 Consolidated salaries and allowances

Prime Bank PLC. (note-28a)	1,424,632,192	1,293,854,160
Prime Bank Investment Limited	18,753,477	16,648,919
Prime Bank Securities Limited	16,589,388	9,375,105
Prime Exchange Co. Pte. Ltd., Singapore	9,695,060	9,706,732
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	7,621,875	6,768,383
	<b>1,477,291,991</b>	<b>1,336,353,299</b>

## 28a Salaries and allowances of the Bank

Basic pay	539,158,478	502,118,989
Allowances	390,434,057	370,764,415
Bonus	341,700,352	302,442,821
Bank's contribution to provident fund	52,919,149	46,452,030
Retirement benefits/ Leave encashment	5,020,156	7,575,904
Gratuity	95,400,000	64,500,000
	<b>1,424,632,192</b>	<b>1,293,854,160</b>

## 29 Consolidated rent, taxes, insurance, electricity, etc.

Prime Bank PLC. (note-29a)	121,097,289	198,231,241
Prime Bank Investment Limited	541,518	510,039
Prime Bank Securities Limited	3,274,223	1,383,723
Prime Exchange Co. Pte. Ltd., Singapore	1,078,511	885,988
PBL Exchange (UK) Ltd.	(189,972)	70,118
PBL Finance (Hong Kong) Limited	1,751,592	1,540,218
	<b>127,553,160</b>	<b>202,621,328</b>



	<b>Amount in Taka</b>	
	<b>Jan-Mar-2024</b>	<b>Jan-Mar-2023</b>
<b>29a Rent, taxes, insurance, electricity, etc. of the Bank</b>		
Rent, rates and taxes	35,695,311	117,964,233
Insurance	58,173,817	54,894,282
Power and electricity	27,228,162	25,372,726
	<b>121,097,289</b>	<b>198,231,241</b>
<b>30 Consolidated legal expenses</b>		
Prime Bank PLC. (note-30a)	10,081,618	5,286,770
Prime Bank Investment Limited	103,500	97,750
Prime Bank Securities Limited	65,125	350,750
Prime Exchange Co. Pte. Ltd., Singapore	430,695	804,452
PBL Exchange (UK) Ltd.	67,098	513,184
PBL Finance (Hong Kong) Limited	-	-
	<b>10,748,036</b>	<b>7,052,906</b>
<b>30a Legal expenses of the Bank</b>		
Legal expenses	3,556,649	733,335
Other professional charges	6,524,969	4,553,435
	<b>10,081,618</b>	<b>5,286,770</b>
<b>31 Consolidated postage, stamp, telecommunication, etc.</b>		
Prime Bank PLC. (note-31a)	23,493,505	21,909,116
Prime Bank Investment Limited	220,627	238,030
Prime Bank Securities Limited	-	3,282
Prime Exchange Co. Pte. Ltd., Singapore	748,103	471,685
PBL Exchange (UK) Ltd.	-	23,119
PBL Finance (Hong Kong) Limited	1,532,601	1,488,254
	<b>25,994,836</b>	<b>24,133,486</b>
<b>31a Postage, stamp, telecommunication, etc. of the Bank</b>		
Postage & Courier	1,725,085	1,160,912
Telegram, telex, fax and internet	5,059,516	67,270
Data communication	11,257,883	14,783,244
Telephone - office	5,435,403	5,896,723
Telephone - residence	15,618	968
	<b>23,493,505</b>	<b>21,909,116</b>
<b>32 Consolidated stationery, printing and advertisements, etc.</b>		
Prime Bank PLC. (note-32a)	98,033,167	63,803,888
Prime Bank Investment Limited	215,280	306,240
Prime Bank Securities Limited	118,812	137,744
Prime Exchange Co. Pte. Ltd., Singapore	312,466	638,812
PBL Exchange (UK) Ltd.	21,108	21,594
PBL Finance (Hong Kong) Limited	107,231	85,156
	<b>98,808,063</b>	<b>64,993,434</b>
<b>32a Stationery, printing and advertisements, etc. of the Bank</b>		
Office and security stationery	14,685,529	12,843,899
Computer consumable stationery	69,086,336	44,783,483
Publicity and advertisement	14,261,302	6,176,506
	<b>98,033,167</b>	<b>63,803,888</b>
<b>33 Managing Director's salary and fees</b>		
Basic salary	2,556,653	2,270,613
Bonus	1,000,000	-
House rent allowance	539,516	525,000
Utility allowance	225,000	225,000
House maintenance allowance	227,903	225,000
Others	596,128	600,000
	<b>5,145,200</b>	<b>3,845,613</b>

	<b>Amount in Taka</b>	
	<b>Jan-Mar-2024</b>	<b>Jan-Mar-2023</b>
<b>34 Consolidated Directors' fees</b>		
Prime Bank PLC. (note-34a)	1,241,031	589,603
Prime Bank Investment Limited	44,000	181,500
Prime Bank Securities Limited	44,000	44,000
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	32,773
PBL Finance (Hong Kong) Limited	-	-
	<b>1,329,031</b>	<b>847,876</b>
<b>34a Directors' fees of the Bank</b>		
Meeting fees	380,600	308,000
Other benefits	860,431	281,603
	<b>1,241,031</b>	<b>589,603</b>
<b>35 Consolidated Auditors' fees</b>		
Prime Bank PLC. (note-35a)	574,999	379,500
Prime Bank Investment Limited	71,875	86,250
Prime Bank Securities Limited	-	57,500
Prime Exchange Co. Pte. Ltd., Singapore	92,711	87,700
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	120,979	110,075
	<b>860,564</b>	<b>721,026</b>
<b>35a Auditors' fees of the Bank</b>		
External Audit fee	574,999	379,500
	<b>574,999</b>	<b>379,500</b>
<b>36 Charges on loan losses</b>		
Loan -written off	-	-
Interest waived	-	-
	-	-
<b>37 Consolidated depreciation and repair of Bank's assets</b>		
Prime Bank PLC. (note-37a)	256,998,266	183,892,147
Prime Bank Investment Limited	4,243,678	4,407,129
Prime Bank Securities Limited	3,197,306	2,994,202
Prime Exchange Co. Pte. Ltd., Singapore	4,274,554	3,923,415
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	22,599	21,052
	<b>268,736,404</b>	<b>195,237,946</b>
<b>37a Depreciation and repair of Bank's assets</b>		
<b>Depreciation</b>		
Fixed assets	118,074,066	50,333,009
Leased assets	84,121,919	98,692,009
	<b>202,195,985</b>	<b>149,025,019</b>
<b>Amortization</b>		
Software	17,569,955	23,473,622
	<b>17,569,955</b>	<b>23,473,622</b>
<b>Repairs</b>		
Building	14,877,274	2,057,720
Furniture and fixtures	6,129,712	1,961,730
Office equipment	13,419,148	6,021,118
Bank's vehicles	2,551,443	1,193,310
Maintenance	254,750	159,629
	<b>37,232,327</b>	<b>11,393,507</b>
	<b>256,998,266</b>	<b>183,892,147</b>

	<b>Amount in Taka</b>	
	<b>Jan-Mar-2024</b>	<b>Jan-Mar-2023</b>
<b>38 Consolidated other expenses</b>		
Prime Bank PLC. (note-38a)	371,215,839	351,255,709
Prime Bank Investment Limited	5,297,645	3,860,138
Prime Bank Securities Limited	148,749,064	5,237,568
Prime Exchange Co. Pte. Ltd., Singapore	1,918,447	3,698,648
PBL Exchange (UK) Ltd.	-	(7,804,462)
PBL Finance (Hong Kong) Limited	1,000,830	693,773
	<b>528,181,826</b>	<b>356,941,374</b>
<b>38a Other expenses of the Bank</b>		
Security and cleaning	41,107,929	46,286,857
Entertainment	13,811,584	9,229,706
Car expenses	72,178,056	65,103,600
ATM expenses	40,700,929	38,283,376
Retail/Consumer expenses <b>(Service Charge &amp; Others)</b>	278,825	105,978
Books, magazines and newspapers, etc.	43,189	38,674
Liveries and uniforms	40,347	-
Bank charges and commission	6,307,614	3,522,708
Loss on sale of fixed assets	1,109,249	-
House furnishing expenses	1,503,700	1,376,000
Subscription to institutions	12,034,009	9,981,863
Donations/CSR Expenses	35,231,276	41,459,100
Sponsorship	24,813,607	16,697,495
Prime Bank Cricket Club	(1,674,105)	15,058,484
Traveling expenses	5,932,465	4,601,000
Local conveyance, labor, etc.	3,710,032	2,583,444
Business development	18,507,821	7,348,824
Training and internship	11,991,304	6,423,573
Remittance charges	4,082,633	3,437,001
Cash reward to branches	1,631,087	992,197
Laundry, cleaning and photographs, etc.	2,015,500	1,427,287
Credit card expenses	16,888,316	17,292,193
Consolidated salary (staff)	7,891,069	7,797,202
Cash incentive (Remittance)	173,332	-
Exgratia	900,000	-
Prime Bank Foundation	48,214,506	50,400,000
Miscellaneous expenses	1,791,563	1,809,148
	<b>371,215,839</b>	<b>351,255,709</b>
<b>39 Consolidated provision</b>		
Provision for loans & advances <b>(note-39a)</b>	(30,000,000)	299,500,000
Provision for diminution in value of investments <b>(note-39.1)</b>	136,442,193	-
Provision for margin loan <b>(note-39.2)</b>	1,493,955	35,000,000
Other provisions <b>(note-39a2)</b>	305,000,000	500,000
	<b>412,936,148</b>	<b>335,000,000</b>
<b>39.1 Provision for diminution in value of investments</b>		
Prime Bank PLC. (note-39a)	100,000,000	-
Prime Bank Investment Limited	20,000,000	-
Prime Bank Securities Limited	16,442,193	-
	<b>136,442,193</b>	<b>-</b>
<b>39.2 Provision for margin loan</b>		
Prime Bank Investment Limited	-	35,000,000
Prime Bank Securities Limited	1,493,955	-
	<b>1,493,955</b>	<b>35,000,000</b>

	<b>Amount in Taka</b>	
	<b>Jan-Mar-2024</b>	<b>Jan-Mar-2023</b>
<b>39a Provision of the Bank</b>		
Provision for loans & advances (note-39a1)	(30,000,000)	299,500,000
Provision for diminution in value of investments	100,000,000	-
Other provisions (note-39a2)	305,000,000	500,000
	<b>375,000,000</b>	<b>300,000,000</b>
<b>39a1 Provision for loans &amp; advances</b>		
Bad and doubtful loans and advances / investments	-	294,000,000
Unclassified loans and advances / investments	(30,000,000)	-
Bad and doubtful loans and advances (OBU)	-	5,000,000
Unclassified loans and advances / investments (OBU)	-	500,000
	<b>(30,000,000)</b>	<b>299,500,000</b>
<b>39a2 Other provisions</b>		
Off-balance sheet exposure	120,000,000	-
Interest receivable on loans and advances	-	500,000
Impairment loss for investment in subsidiaries	175,000,000	-
Other assets	10,000,000	-
	<b>305,000,000</b>	<b>500,000</b>
<b>40 Consolidated tax expenses</b>		
<b>Current tax</b>		
Prime Bank PLC. (note-40a)	1,198,700,947	811,399,989
Prime Bank Investment Limited	4,306,169	3,184,684
Prime Bank Securities Limited	7,075,935	4,564,971
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	(1,193,788)
PBL Finance (Hong Kong) Limited	682,265	-
	<b>1,210,765,315</b>	<b>817,955,856</b>
<b>Deferred tax</b>		
Prime Bank PLC. (note-40a)	(26,856,570)	(130,371,229)
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	(3,633,452)	2,152,507
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>(30,490,022)</b>	<b>(128,218,721)</b>
	<b>1,180,275,294</b>	<b>689,737,135</b>
<b>40a Tax expenses of the Bank</b>		
Current tax	1,198,700,947	811,399,989
Deferred tax	(26,856,570)	(130,371,229)
	<b>1,171,844,377</b>	<b>681,028,761</b>
<b>40a.2 Deferred tax</b>		
Decrease/(Increase) in Deferred Tax Asset	(26,856,570)	(159,852,814)
Increase/(Decrease) in Deferred Tax Liability	-	29,481,586
<b>Deferred tax Expense/(Income)</b>	<b>(26,856,570)</b>	<b>(130,371,229)</b>
<b>41 Consolidated earnings per share (CEPS)</b>		
Net profit after tax (Numerator)	1,318,563,786	1,040,172,906
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
Consolidated earnings per share (CEPS)	<b>1.16</b>	<b>0.92</b>
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		
<b>41a Earnings per share (EPS) of the Bank</b>		
Net profit after tax (Numerator)	1,455,759,729	1,024,552,649
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
Earnings per share (EPS)	<b>1.29</b>	<b>0.90</b>
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		

Amount in Taka	
Jan-Mar-2024	Jan-Mar-2023

#### 42 Significant deviations

Following significant deviations observed between the financial statements for the first quarter ended 31 March 2024 and with the same of its corresponding period:

- Both the interest income and interest expense increased during this period due to increase of volume and rate of loans & advances and deposits, borrowings etc.
- Investment income increased in Q1 2024 compared to the corresponding period as volume of investment has increased significantly during the period under reporting.
- Commission, exchange income and other operating income of the bank also increased due to better business performance during this period.
- As a result of contribution of the above elements Bank's consolidated NPAT increased by TK. 28 cr. and EPS increased by Tk 0.24 compared to the same of the earlier period.

<b>Amount in Taka</b>		
<b>31 Mar 2024</b>	<b>31 Mar 2023</b>	
Paid up capital	11,322,834,770	11,322,834,770
Share premium	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	35,490,480	101,205,310
Revaluation reserve	1,441,619,025	1,555,128,315
Foreign currency translation gain	121,676,110	100,512,627
Surplus in profit and loss account / Retained earnings	11,939,796,251	8,732,445,510
<b>36,426,712,006</b>	<b>33,377,421,902</b>	

#### 43 Shareholders' Equity

Paid up capital  
Share premium  
Statutory reserve  
Revaluation gain / (loss) on investments  
Revaluation reserve  
Foreign currency translation gain  
Surplus in profit and loss account / Retained earnings

#### 44 Earnings Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".

##### Calculation of EPS

Profit after tax for the year (Solo)  
Profit after tax for the year (Consolidated)  
Weighted average number of share  
Earnings per share (Solo)  
Earnings per share (Consolidated)

Profit after tax for the year (Solo)	1,455,759,729	1,024,552,649
Profit after tax for the year (Consolidated)	1,318,563,786	1,040,172,906
Weighted average number of share	1,132,283,477	1,132,283,477
<b>1.29</b>	<b>0.90</b>	
<b>1.16</b>	<b>0.92</b>	

The bank has no dilutive instruments that is why we are not considering the diluted earnings per share.

#### 45 Calculation of Net Asset value per Share (NAVPS)

Shareholders' Equity (Solo)  
Shareholders' Equity (Consolidated)  
Weighted average number of share  
Net Asset value per Share (NAVPS) (Solo)  
Net Asset value per Share (NAVPS) (Consolidated)

Shareholders' Equity (Solo)	36,426,712,006	33,377,421,902
Shareholders' Equity (Consolidated)	36,150,557,075	33,256,271,440
Weighted average number of share	1,132,283,477	1,132,283,477
<b>32.17</b>	<b>29.48</b>	
<b>31.93</b>	<b>29.37</b>	

#### 46 Calculation of Net Cash Flow Per Share (NOCFPS)

Net Cash from Operating Activities (Solo)  
Net Cash from Operating Activities (Consolidated)  
Weighted average number of share  
Net operating cash flow per share (Solo)  
Net operating cash flow per share (Consolidated)

Net Cash from Operating Activities (Solo)	(1,396,519,862)	(1,840,105,394)
Net Cash from Operating Activities (Consolidated)	(1,351,767,563)	(1,625,001,510)
Weighted average number of share	1,132,283,477	1,132,283,477
<b>(1.23)</b>	<b>(1.63)</b>	
<b>(1.19)</b>	<b>(1.44)</b>	

#### 47 Reconciliation of statement of cash flows from operating activities

Profit before provision  
Adjustment for non cash items:  
Depreciation on fixed asset  
Impairment of fixed assets  
Amortization on software  
Amortization on House Furnishing

Profit before provision	3,002,604,106	2,005,581,410
Adjustment for non cash items:		
Depreciation on fixed asset	202,195,985	149,025,019
Impairment of fixed assets	-	-
Amortization on software	17,569,955	23,473,622
Amortization on House Furnishing	1,503,700	1,376,000
<b>221,269,639</b>	<b>173,874,641</b>	

##### Adjustment with non-operating activities

Recovery of write-off loan  
Accounts Receivable  
Accounts payable on deposits  
Gain on sale of asset  
Loss on sale of asset  
Prime Bank Foundation  
Adjustment of lease expenses  
Dividend receivable  
Provision for Audit Fee  
Employees salary/benefits

Recovery of write-off loan	71,617,519	127,274,172
Accounts Receivable	(331,044,912)	(893,683,652)
Accounts payable on deposits	599,252,274	789,204,590
Gain on sale of asset	(12,541,203)	-
Loss on sale of asset	1,109,249	-
Prime Bank Foundation	48,214,506	50,400,000
Adjustment of lease expenses	(111,246,860)	(82,559,164)
Dividend receivable	(25,631,519)	-
Provision for Audit Fee	574,999	379,500
Employees salary/benefits	170,437,998	112,500,000
<b>410,742,050</b>	<b>103,515,446</b>	

##### Changes in operating assets and liabilities

Changes in loans & advances  
Changes in deposit and other accounts  
Changes in investment  
Changes in borrowings  
Changes in other assets  
Changes in other liabilities

Changes in loans & advances	6,566,466,076	(2,141,166,389)
Changes in deposit and other accounts	71,200,578	10,816,405,267
Changes in investment	(14,014,788,005)	(7,966,519,058)
Changes in borrowings	2,212,855,601	(4,507,357,529)
Changes in other assets	(163,464,193)	(423,269,113)
Changes in other liabilities	867,565,563	547,622,971
<b>(4,460,164,380)</b>	<b>(3,674,283,851)</b>	
<b>(570,971,277)</b>	<b>(448,793,040)</b>	
<b>(1,396,519,862)</b>	<b>(1,840,105,394)</b>	

Income Tax Paid

**Net cash flows from operating activities**